



State Gas Limited
(ACN 617 322 488)
GPO Box 10348
BRISBANE QLD 4001

ASX RELEASE

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APPOINTMENT OF FINANCIAL ADVISOR

State Gas Limited (ASX: GAS) advises that it has appointed leading independent M&A/Advisory firm **Highbury Partnership** as financial advisor to help it respond to inquiries from potentially interested parties.

Highbury Partnership and its principals have advised and financed a wide range of oil & gas clients over many years.

ENDS

FOR FURTHER INFORMATION

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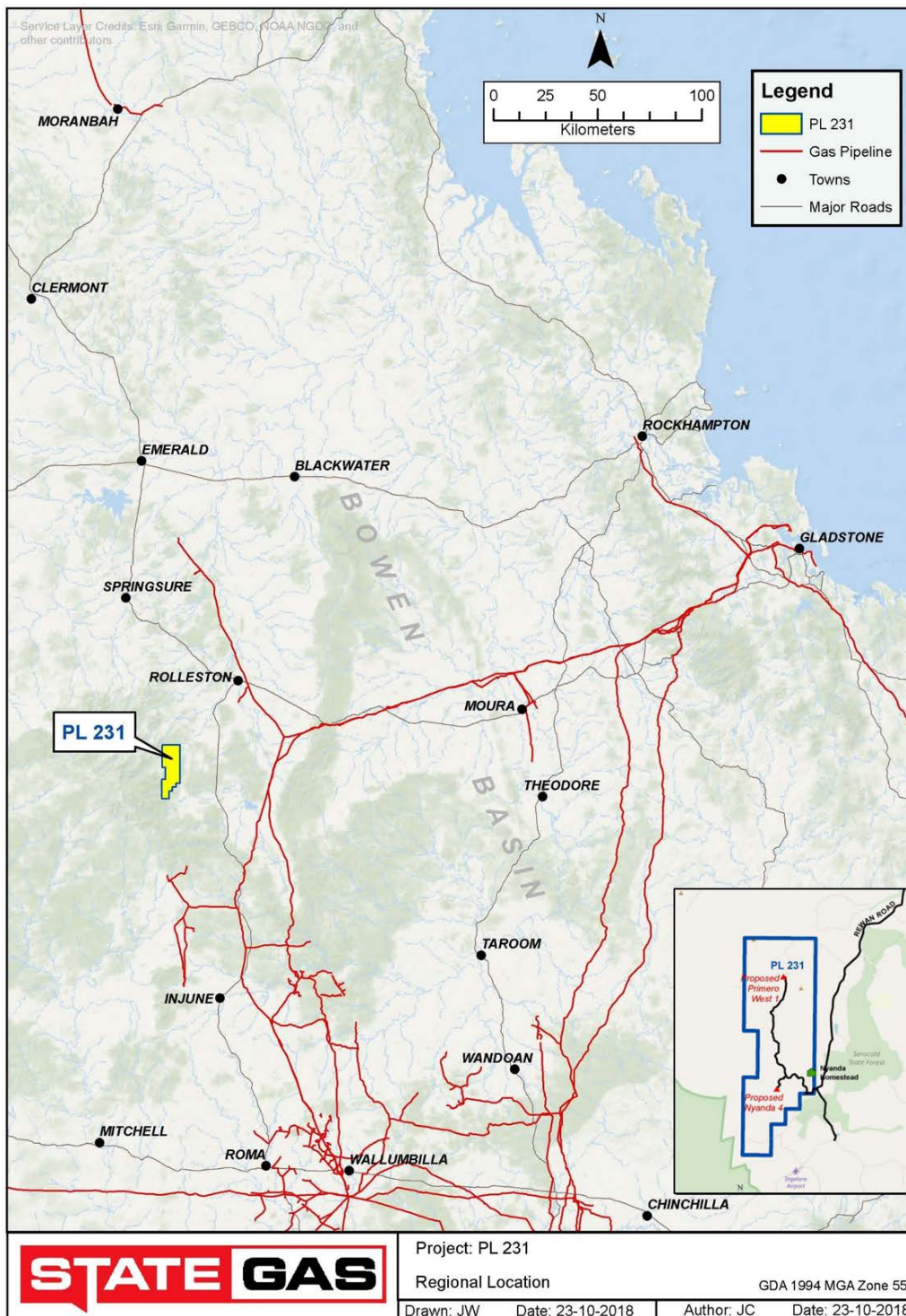
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ABOUT STATE GAS

STATE GAS LIMITED (ASX: GAS) is a Queensland-based developer of the Reid's Dome gas field (PL 231), which includes both CSG and conventional gas, originally discovered in 1954 during oil drilling prior to the existence of a pipeline network and an east coast gas market. The Reid's Dome field is located in the Bowen Basin in Central Queensland on the apex of the Springsure-Sericold Anticline. State Gas is sole Operator and 80%-owner (transitioning to 100%) of PL 231, which is well-located 30 kilometres southwest of Rolleston, approximately 47 kilometres from the Queensland Gas Pipeline.

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REIDS DOME GAS FIELD (PL 231) LOCATION



Location of PL 231 shown relative to regional gas pipeline infrastructure and towns. Inset shows the location of the Primero West-1 and Nyanda-4 wells drilled by State Gas during November-December 2018.